

# Are you retirement ready?

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THE question most people ask is what would you do after retirement. Different people have different aspirations.

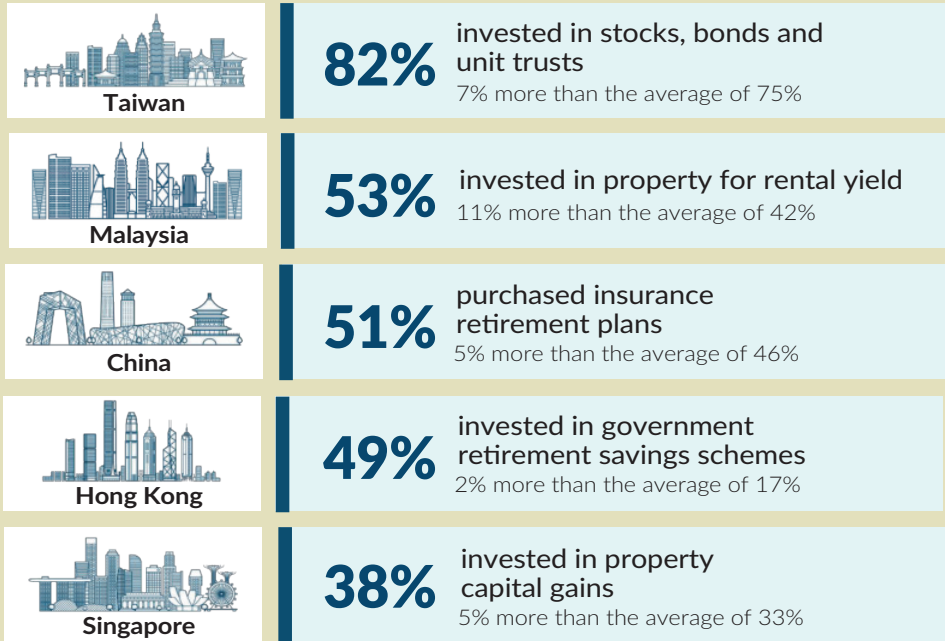
Some want to travel and others want to do charity work while there are many others who want to spend time with family and indulge in hobbies.

Standard Chartered recently commissioned an independent study to find out how ready Asians were for retirement and what they would like to do. The sample size was 1,000 affluent consumers aged 35 to 59 across five countries - Malaysia, China, Hong Kong, Singapore and Taiwan.

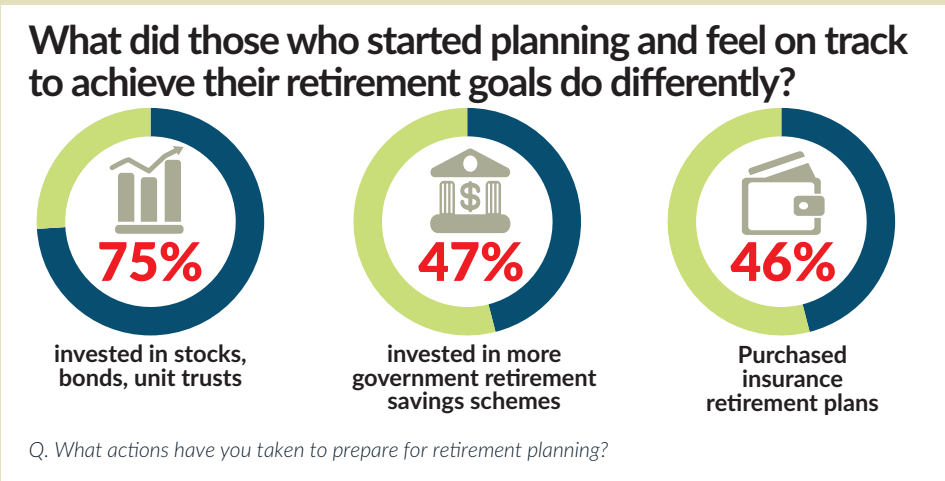
In most markets, the study revealed that the affluent associated retirement with freedom but the question was, whether they could afford it. About 67% of them started retirement planning well before retirement. The study also revealed that 78% of affluent Malaysians viewed travel as an ideal retirement lifestyle.

## ● Here are the extracts of the study:

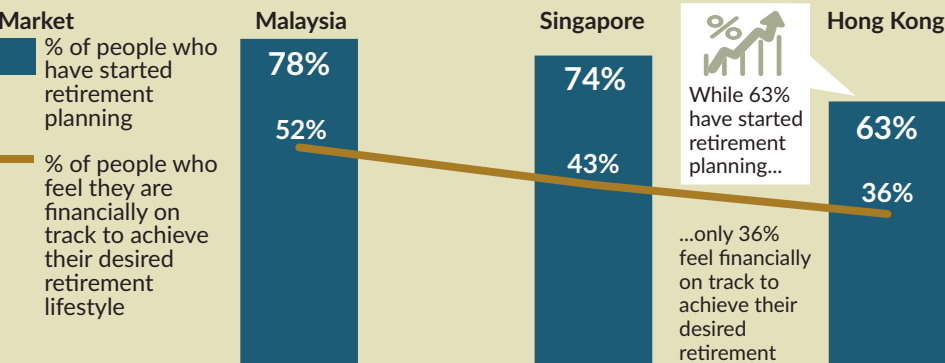
Those who started planning and feel on track also took full advantage of unique opportunities present in their own market



Q. What actions have you taken to prepare for retirement planning?



## Having started retirement planning doesn't always mean feeling financially on track



Q. Have you started planning for your retirement? Q. Do you think you are financially on track to achieve the retirement lifestyle that you want?



## How are affluent Asians thinking about their retirement?

Unsurprisingly almost 80% want to travel. However, after travel, aspirations vary as per the market

